

BALANCE SHEET - UNAUDITED  
DEC 31, 1974

DESCRIPTION	ACCOUNT NUMBER	CURRENT PERIOD	PRIOR YEAR	CHANGE
ASSETS				
CURRENT ASSETS				
CHANGE FUNDS	1005	.00	.00	.00
CASH IN BANK - FIRST SECURITY	1010	.00	171.50	171.50
CASH IN ZIONS BANK	1011	10,279.94	22,975.55CR	33,255.49CR
SUBSCRIPTIONS RECEIVABLE	1012	.00	.00	.00
CASH IN BANK - WALKER BANK	1013	146.26	.00	146.26CR
RETURNED CHECKS	1015	.00	.00	.00
ACCOUNTS RECEIVABLE	1018	.00	1,200.00	1,200.00
SAVINGS CERTIFICATE - ZFNB	1020	.00	15,745.59	15,745.59
INVENTORY - HEBER	1140	1,700.00	.00	1,700.00CR
INVENTORY - BRIDLE VEIL	1141	.00	.00	.00
INVENTORY - TIES	1150	1,863.75	2,948.60	1,084.85
INVENTORY - SWITCH TIES	1155	131.25	1,766.22	1,634.97
INVENTORY - RAILS AND MISCELLANEOUS	1160	.00	.00	.00
INVENTORY - FUEL AND OIL	1165	2,200.00	.00	2,200.00CR
PREPAID EXPENSES	1170	6,102.83	4,675.77	1,427.06CR
TOTAL CURRENT ASSETS		22,424.03	3,532.13	18,891.90CR
FIXED ASSETS				
RESTORATION OF CARS	1303	76,454.07	64,939.70	11,514.37CR
EQUIPMENT	1310	37,182.22	34,888.17	2,294.05CR
TRUCK & AUTO	1340	1,282.83	3,783.70	2,500.87
LEASEHOLD IMPROVEMENTS	1350	62,480.86	52,492.86	9,988.00CR
LAND	1410	.00	.00	.00
BUILDING	1412	52,174.59	51,378.12	796.47CR
TRACK AND SIGNALS	1420	5,854.46	2,280.90	3,573.56CR
ALLOWANCE FOR DEPRECIATION	1490	40,059.45CR	25,576.31CR	14,483.14
TOTAL FIXED ASSETS		195,369.58	184,187.14	11,182.44CR
OTHER ASSETS				
RE-OPERATING COSTS & DEVELOP. EXP.	1510	20,357.38	20,357.38	.00
ORGANIZATION EXPENSE	1520	3,084.18	3,084.18	.00
PRE-REGISTRATION COSTS	1525	4,926.67	4,926.67	.00
PREPAID LEASE - FOUNDATION	1530	48,369.11	43,261.60	5,107.51CR

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PREPAID LEASE - A - UPPER SECTION	1531	.00	723.87	723.87
PREPAID LEASE - B - LOWER SECTION	1532	.00	1,518.75	1,518.75
AMORT. OF PRE-OP. COSTS & ORGAN. EXP.	1590	16,380.34CR	11,692.22CR	4,688.32
TOTAL OTHER ASSETS		60,356.30	52,280.23	1,923.43
TOTAL ASSETS		278,150.41	249,999.50	28,150.91CR
LIABILITIES & STOCKHOLDERS EQUITY				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE	2010	10,461.36CR	15,661.96CR	5,200.60CR
LOAN PAYABLE - BANK	2014	.00	.00	.00
LOAN PAYABLE - SBA	2015	130,463.89CR	142,346.36CR	11,882.47CR
LOAN PAYABLE - ZIONS	2016	7,162.85CR	9,500.00CR	2,337.15CR
LOANS PAYABLE - ASHTON OIL	2020	21,661.95CR	1,000.00CR	20,661.96
LOANS FROM STOCKHOLDERS AND OFFICERS	2021	7,600.00CR	.00	7,600.00
DEPOSITS - CHARTER INCOME	2030	.00	.00	.00
LEASE PAYABLE - RAILROAD LINE	2060	4,139.60CR	8,511.56CR	4,371.96CR
SALES TAX	2100	60,699CR	.00	60,699
FICA PAYABLE	2110	41.79	401.38	359.59
FEDERAL WH TAX PAYABLE	2120	.00	.00	.00
STATE WH TAX PAYABLE	2130	211.40CR	.00	211.40
STATE UNEMPLOYMENT TAX PAYABLE	2150	43.08CR	.00	43.08
FEDERAL UNEMPLOYMENT TAX PAYABLE	2160	300.31CR	.00	300.31
STATE INSURANCE PAYABLE	2170	515.65CR	.00	515.65
TOTAL CURRENT LIABILITIES		182,580.01CR	176,619.50CR	5,961.51
STOCKHOLDERS EQUITY				
CAPITAL STOCK	2500	114,072.00CR	110,964.00CR	3,108.00
RETAINED EARNINGS	2501	39,041.34	17,035.11	22,006.23CR
NET INCOME		20,539.74CR	20,547.89	41,087.63
TOTAL STOCKHOLDERS EQUITY		95,570.40CR	73,381.00CR	22,189.40
TOTAL LIAB & STOCKHOLDERS EQUITY		278,150.41CR	249,999.50CR	28,150.91

INCOME STATEMENT - UNAUDITED  
FOR PERIOD ENDED DEC 31, 1974

DESCRIPTION	ACCOUNT NUMBER	CURRENT PERIOD AMOUNT	%	CURRENT YR-TO-DTE AMOUNT	%	PRIOR YEAR END AMOUNT	%
INCOME							
TICKET SALES	3001	45.49CR	7.47	143,354.91CR	81.16	117,990.40CR	85.63
CHARTER TICKET SALES	3002	57.42CR	9.42	13,449.57CR	5.74	10,019.66CR	7.27
RESIDENT PASS SALES	3003	.00	.00	1,540.25CR	.70	368.42CR	.27
DAY DINER INCOME FOOD LEASE	3011	416.78CR	8.40	2,456.26CR	1.05	.00	.00
NIGHT TRAIN INCOME	3012	.00	.00	2,253.22CR	3.25	.00	.00
HEBER GIFT SHOP SALES	3021	.00	.00	12,976.40CR	5.54	8,241.86CR	5.98
BRIDAL VEIL GIFT SHOP SALES	3022	.00	.00	15,748.97CR	6.72	.00	.00
CONCESSION CAR SALES	3031	.00	.00	17,563.54CR	7.49	.00	.00
SNACK BAR SALES	3032	.00	.00	12,112.71CR	5.17	.00	.00
OTHER INCOME	3041	243.16	39.91	3,766.29CR	1.61	1,014.58CR	.74
PURCHASE DISCOUNTS	3051	332.79CR	54.52	2,069.33CR	.88	155.06CR	.11
TOTAL INCOME		609.32CR	100%	234,402.15CR	100%	137,739.98CR	100%
COST OF SALES							
HEBER GIFT SHOP PURCHASES	3521	164.38	26.98	6,933.67	2.96	5,546.54	4.03
BRIDAL VEIL GIFT SHOP PURCHASES	3522	255.51	41.93	8,534.36	3.64	.00	.00
CONCESSION CAR PURCHASES	3531	122.05	20.03	6,825.44	2.91	.00	.00
SNACK BAR PURCHASES	3532	21.22	3.48	7,272.27	3.10	.00	.00
TOTAL COST OF SALES		563.16	92.42	29,565.74	12.61	5,546.54	4.03
GROSS PROFIT			46.16CR 7.58	204,836.42CR	87.39	132,243.44CR	95.97
EXPENSES							
ADVERTISING	4001	1,599.40	262.5	13,990.05	5.97	19,148.29	13.9
PROMOTION	4002	829.01	136.1	1,632.00	.70	735.69	.53
DUES AND SUBSCRIPTIONS	4011	.00	.00	106.00	.05	.00	.00
LEGAL	4012	47.50	7.80	387.96	.17	456.45	.34
INSURANCE	4013	3,007.83	493.6	10,785.79	4.60	8,358.76	6.07
INTEREST	4014	3,932.83	645.5	13,817.53	5.89	10,933.45	7.93
ACCOUNTING	4015	250.00	41.03	1,190.00	.51	1,567.97	1.14
WAGES - GENERAL AND ADMINISTRATIVE	4021	13,023.91	137.5	23,339.08	9.96	23,302.52	16.91
WAGES - TICKET SALES	4022	17.10	2.81	1,059.78	.45	.00	.00
WAGES - HEBER GIFT SHOP	4023	24.80	4.07	959.91	.41	.00	.00
WAGES - CONCESSION CAR	4024	.00	.00	2,020.94	.86	.00	.00
WAGES - BRIDAL VEIL	4025	36.00	5.91	5,243.64	2.24	.00	.00
WAGES - TRACK	4031	325.90CR	53.49	.00	.00	.00	.00



HEBER CREEPER, INC.  
INCOME STATEMENT - UNAUDITED  
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DESCRIPTION	ACCOUNT NUMBER	CURRENT PERIOD AMOUNT %	CURRENT YR-TO-DTE AMOUNT %	PRIOR YEAR END AMOUNT %
WAGES - YARD	4032	51.41 8.44	1,548.53 .66	1,555.71 1.14
WAGES - MAINTENANCE, ENGINE AND CARS	4033	1,487.67 244.2	10,548.19 4.50	398.60 .29
WAGES - SERVICING NIGHT TRAIN & DINE	4034	12.19 2.00	271.19 .12	.00 .00
WAGES - EMERGENCY CREW	4035	.00 .00	498.53 .21	.00 .00
RESTORATION	4041	243.50 CR 39.96	.00 .00	.00 .00
WAGES - ENGINEER, FIREMEN & CONDUCTOR	4051	197.44 32.40	11,863.28 5.06	8,413.08 6.11
WAGES - STEWARDS AND STEWARDESSES	4052	72.95 11.97	7,956.76 3.39	8,363.37 6.07
WAGES - NIGHT TRAIN	4061	122.30 20.07	2,793.15 1.19	.00 .00
COMMISSIONS	4071	.00 .00	.00 .00	14.86 .01
R & M - ROLLING STOCK	4081	33.25 5.46	362.23 .15	2,424.55 1.76
R & M - TRACK & SIGNALS	4082	13.01 CR 2.14	.00 .00	.00 .00
R & M - BUILDINGS & STRUCTURES	4083	.00 .00	78.32 .03	2,039.10 1.48
ENGINE SERVICE PARTS & MATERIALS	4084	295.52 48.50	3,466.98 1.48	.00 .00
TOOLS	4091	22.72 3.73	67.28 .03	1,995.60 1.45
FUEL, OIL AND GREASE	4092	3,655.32 599.9	15,033.34 6.41	9,589.36 6.96
TRUCK, TRACTOR, MISC. EQUIPMENT	4093	147.68 24.24	1,018.26 .43	1,942.34 1.41
CLEANING AND TRAIN SUPPLIES	4101	4.28 .70	991.71 .42	701.38 .51
OFFICE SUPPLIES AND POSTAGE	4102	29.57 4.85	473.82 .20	1,331.57 .97
TICKETS	4103	.00 .00	521.05 .22	451.44 .33
TELEPHONE	4104	426.50 70.00	1,555.63 .66	1,452.45 1.05
TRAVEL	4105	.00 .00	311.96 .13	476.72 .35
UTILITIES	4106	383.52 62.94	1,033.09 .44	1,187.13 .86
FREIGHT	4107	3.65 .60	87.70 .04	.00 .00
EMPLOYEES UNIFORMS	4108	.00 .00	116.74 .05	79.87 .06
GIFT SHOP SUPPLIES & EXPENSES	4111	.00 .00	208.46 .09	.00 .00
CONCESSION CAR SUPPLIES & EXPENSES	4112	.00 .00	203.91 .09	.00 .00
PAYROLL TAXES	4121	1,901.14 CR 312.0	6,185.20 2.64	5,653.22 4.10
PAYROLL INSURANCE	4122	329.54 54.08	1,342.48 .57	.00 .00
PROPERTY TAXES	4123	837.86 137.5	837.86 .36	3,194.20 2.32
TAXES AND LICENSES	4124	33.12 5.44	602.90 .26	3,504.59 2.54
BANK AND CREDIT CARD CHARGES	4125	.04 .01	209.96 .09	115.26 .08
LEASE EXPENSE - RAILROAD LINE 7627 ??	4126	3,981.12 CR 653.4	<del>77,627.77</del> 5.02	8,511.56 6.18
LEASE EXPENSE - MISC. EQUIPMENT	4127	.00 .00	.00 .00	3,826.03 2.78
DEPRECIATION	4141	225.91 37.08	18,266.84 7.79	14,889.07 10.81
AMORTIZATION ORG. & OPERATING COSTS	4142	1,172.10 192.4	4,688.32 2.00	4,688.32 3.40
PAID DEBTS	4143	.00 .00	.00 .00	.00 .00
BRIDAL VEIL FALLS SUPPLIES & EXPENSE	4151	1,614.62 265.0	4,324.25 1.84	.00 .00



HEBER CREEPER, INC.

INCOME STATEMENT - UNAUDITED  
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DESCRIPTION	ACCOUNT NUMBER	CURRENT AMOUNT	PERIOD %	CURRENT AMOUNT	YR-TO-DATE %	PRIOR AMOUNT	YEAR END %
OTHER EXPENSE	4161	100.50	16.49	180.75	.09	1,498.15	1.09
CASH OVER AND SHORT	4171	84.77	13.91	348.45	.15	29.33CR	.02
TOTAL EXPENSES		27,648.14	537.5	184,296.68	78.62	152,791.33	110.9
NET INCOME		27,601.98	530.0	20,539,74CR	8.76	20,547.89	14.91

25,879.54